

**Heart of the Rockies Regional Medical Center
Board of Directors Meeting
October 28, 2025**

Attendance: Mr. Dean Edwards, Lydia Segal M.D, Mr. Bill Alderton, Ms. Stacy Osborne, Dan Wardrop, M.D. Also in attendance: Mr. Robert Morasko, CEO; Mr. John Tucker, President; Ms. Aysha Douglas, VP of Finance; Ms. April Asbury, VP of Patient Services; Ms. Heather Roberts, VP of Provider Services; Ms. Desirae Westphal, VP of Operations; Ms. Sarah McMahon, VP of Human Resources; Ms. Allison Gergley, Public Relations and Marketing Director; and Dr. Joshua Visitacion, Chief of Staff. Absent: Lezlie Burkley, Foundation Director

The meeting was called to order at 1:05 P.M.

Public Comment

There was none.

Consent Agenda

The Consent Agenda items, denoted on the Agenda for this meeting, were presented to the Board in written form and, without requiring further discussion.

Mr. Alderton moved to approve the September 23, 2025 meeting minutes as written and capital request items A through E as presented. Dr. Wardrop seconded; motion passed unanimously.

Focus Topic: Aspen Valley Health and EPIC, Dave Ressler, CEO of Aspen Valley Health Hospital and Michelle Gelroth, Chief Information Officer

Mr. Ressler and Ms. Gelroth expressed their interest in partnering with other similar-sized hospitals and shared their success in customizing Epic for rural settings, including developing a lab module and revenue cycle system that Epic is now considering for their broader implementation. They emphasized their ability to maintain branding and independence while achieving high performance metrics, with plans to share their foundation build with potential partners in Colorado. Dave highlighted the challenges of scaling large hospital systems down to critical access hospitals, with Aspen Valley Health offering their expertise in Epic implementation for rural communities.

Michelle discussed the implementation of Epic's electronic health record system and data warehouse capabilities and explained that Epic's data warehouse, including Cosmos for research data, would be integrated into their system, eliminating the need for a separate data warehouse. Concerns were raised about the pace of onboarding additional hospitals and how it might affect current implementations, to which Michelle clarified that Epic typically handles 6-10 hospitals per system go-live and emphasized focusing on stability

rather than concurrent implementations. A 12-month implementation timeline, with a potential Q4 go-live date the following year was discussed.

Michelle emphasized that while they didn't see significant staff reduction, they did experience efficiency improvements and better patient care, with particular benefits in transcription costs and release of information processes. The discussion also covered the hospital's experience with AI tools in Epic, noting that while some AI features are mandatory (like sepsis protocols), others like ambient dictation are optional for providers.

Medical Staff Report:

Dr. Visitacion stated nothing to report at this time.

Finance Report: Aysha Douglas, VP of Finance

Ms. Douglas reviewed financial updates for September 2025, with net patient revenues at \$12 million, slightly below budget but impacted by a Chase reconciliation. Operating expenses were under budget, and while operating income was \$250,000 short of budget, the year-to-date performance was strong at \$13.2 million, exceeding budget by \$3.5 million.

CEO Report – John Tucker

Mr. Tucker updated the Board on the EHR selection progress and recognized Aysha Douglas, VP of Finance for her work with the budget meetings.

Physician updates included Dr. Atwell who will join Dr. Wiedel in the urology department in May of 2026. April Asbury provided an update on Dr. Sharma's (oncology) immigration status, noting that a resubmission for her O1 Visa was received by the federal government on October 19th, with an anticipated decision by the following Friday, pending no government shutdown.

Finance Committee – Stacy Osborne

Director Osborne highlighted significant 340B program savings, with Custer County experiencing a 40% increase in savings, and discussed the Colorado Healthcare Safety Net Program, which requires hospitals to contribute to a stabilization fund in exchange for avoiding payment rate reductions. John Tucker explained the background of Senate Bill 25-290 a public-private partnership to support the health care safety net and the state's plan to support safety net providers, emphasizing the importance of contributing to the fund to avoid payment rate reductions. The Board will defer the issue to the November meeting.

Facilities and Strategic Planning Committee – Bill Alderton

Director Alderton updated the Board on projects in progress. On the three-story addition permitting is in place with 90 % of the project bid out and within budget. Concerns regarding patient flow during construction particularly through the ER entrance were discussed as the disruption could potentially last up to six months.

Determining the uses for the second and third floors of the eastern expansion is requested by February 1st due to the addition of a design specialist and fire sprinkler design

challenges, particularly regarding zone compartmentation and compliance with the new code requirements was discussed.

Xcel contributed \$132,000 toward electric vehicle chargers, and there was discussion regarding options for primary care space, including expanding existing space, building a new facility, or adding to Highway 50, and ongoing legal consultation regarding reimbursement.

Foundation report – Dan Wardrop, M.D.

The Jewel Ball reported over \$130,000 in gross revenues. The energy was positive and momentum is good heading into next year.

The 2025 End-of-Year Campaigns are in preparation which includes the traditional campaign with the Chaffee/Colorado Gives Campaign.

The Women's Wellness Connection Fundraiser raised \$1,900 for the Foundations under 40 Mammography Fund.

November 11, 2025 is the next scheduled Foundation Board meeting.

Old Business

There was none known to be presented

New Business

There was none known to be presented

Adjournment

Director Alderton moved to go to executive session to discuss matters required to be kept confidential by federal or state law (including, but not limited to, Quality Issues and Physician Credentialing) under C.R.S. 24-6-402(4)(c); C.R.S. 12-36.6, et. seq., 4 C.R.S.; and U.S. Health Care Quality Improvement Act of 1986, 42 U.S.C., Section 11101, et. seq.; and to receive advice of legal counsel regarding an employment contract pursuant to C.R.S. 24-6-402(4)(b). He requested that the first portion of the executive session include Chief of Staff Joshua Visitacion; Bob Morasko, CEO; John Tucker, President; administration; and Emily Powell, Legal Counsel; and that the second portion of the executive session include only the Board of Directors, Emily Powell, Legal Counsel, and Sarah McMahon, VP of Human Resources. Director Wardrop seconded; motion passed unanimously. Attorney Powell certified for the record that the second portion of the executive session will constitute privileged attorney-client communications and will not be recorded.

The Board entered executive session at 2:59 P.M.

The board returned to regular session at 4:39 P.M.


Motion: Dr. Wardrop moved to approve the Medical Staff Credentials report.
Second: Bill Alderton
Vote: Unanimous

Motion: Dr. Wardrop moved to approve the risk and grievance report
Second: Stacy Osborne
Vote: Unanimous

Adjournment

Motion: Dr. Wardrop moved to adjourn at 4:41 P.M.
Second: Dr. Segal
Vote: Unanimous

Respectfully submitted,


Stacy Osborne (Nov 25, 2025 16:10:30 CST)

Stacy Osborne
Secretary-Treasurer






Consent board min October 2025

Final Audit Report

2025-11-25

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